



**JOSE DIMA SATRIA, S.H., M.Kn.**

**NOTARY PUBLIC IN JAKARTA**

Decree by the Minister of Law and Human Rights of the Republic of Indonesia  
Number: AHU-029.AH.02.02 – Year 2012, Dated 20 April 2012

Jalan Madrasah, Komplek Taman Gandaria Kav. 11A  
Gandaria Selatan Sub-district, Cilandak District, South Jakarta, 12420  
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**DEED**

Date : 15 May 2023

Number : 76

**MINUTES OF**

**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF**

**PT. SARATOGA INVESTAMA SEDAYA Tbk.**

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**MINUTES OF**

**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF**

**PT. SARATOGA INVESTAMA SEDAYA Tbk.**

**Number 76.**

On this day, Monday, the fifteenth day of May two thousand and twenty three (15-5-2023), at 11.12 WIB (twelve minutes past eleven Western Indonesia Time), I, JOSE DIMA SATRIA, *Sarjana Hukum* (Bachelor of Law), *Magister Kenotariatan* (Master in Notarial Administration), Notary Public in South Jakarta Administrative City, appearer to be mentioned hereunder, in the presence of witnesses whose names would be mentioned at the end of this deed.-----

- At the request of the Board of Directors of:-----

"PT SARATOGA INVESTAMA SEDAYA Tbk.", a limited liability company established under and based on the Law of the Republic of Indonesia, having its domicile in South Jakarta and with its registered address at Gedung Menara Karya 15<sup>th</sup> Floor, Jalan HR Rasuna Said Blok X-5 Kaveling 1-2, Kuningan Timur Sub-district, Setiabudi District, who the articles of association of which have been amended entirely to adjust to the Law Number 40 of 2007 (two thousand and seven) on Limited Liability Company as specified in deed dated the 14<sup>th</sup>



(fourteenth) day of July 2008 (two thousand and eight) Number 45, drawn-up before DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), Notary Public in Jakarta, which has received Approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 15<sup>th</sup> (fifteenth) day of July 2008 (two thousand and eight) Number AHU-41504.AH.01.02.Year 2008;-----

- the aforesaid articles of association have been amended several times as specified in:-----

- deed dated the 25<sup>th</sup> (twenty fifth) day of August 2011 (two thousand and eleven) Number 89, drawn-up before Notary Public DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), aforementioned, which has received (i) Receipt of Notification on Amendment to the articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with letter Number AHU-AH.01.10-29895;, and (ii) Receipt of Notification on Amendment to the Company data from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with letter Number AHU-AH.01.10-29894, both dated the 21<sup>st</sup> (twenty first) day of September 2011 (two thousand and eleven);-----

- deed dated the 29<sup>th</sup> (twenty ninth) day of May 2012 (two thousand and twelve) Number 112, drawn-up before Notary Public





DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), aforementioned, which has received a Receipt of Notification on Amendment to the articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with letter dated the 14<sup>th</sup> (fourteenth) day of June 2012 (two thousand and twelve) Number AHU-AH.01.10-21530;-----

- deed dated the 18<sup>th</sup> (eighteenth) day of September 2012 (two thousand and twelve) Number 11, drawn-up before Notary Public DARMAWAN TJOA, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), aforementioned, which has received approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 8<sup>th</sup> (eighth) day of November 2012 (two thousand and twelve) Number AHU-57342.AH.01.02.Year 2012;-----

- deed dated the 22<sup>nd</sup> (twenty second) day of February 2013 (two thousand and thirteen) Number 112, drawn-up before HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), Notary Public in Jakarta, which has received (i) Approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 27<sup>th</sup> (twenty seventh) day of February 2013 (two thousand and thirteen) Number AHU-09361.AH.01.02.Year 2013,



and (ii) Receipt of Notification from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with letter dated the 4<sup>th</sup> (fourth) day of March 2013 (two thousand and thirteen) Number AHU-AH.01.10-07576;-----

- deed dated the 18<sup>th</sup> (eighteenth) day of October 2013 (two thousand and thirteen) Number 67, drawn-up before Notary Public HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), aforementioned, which has received a receipt of notification on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with letter dated the 15<sup>th</sup> (fifteenth) day of January 2014 (two thousand and fourteen) Number AHU-AH.01.10-01532;-----

- deed dated the 21<sup>st</sup> (twenty first) day of January 2014 (two thousand and fourteen) Number 60, drawn-up before Notary Public HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), aforementioned, which has received (i) Receipt of Notification on amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Letter Number AHU-AH.01.10-04166, and (ii) Receipt of Notification from the Minister of Law and Human Rights of the Republic of Indonesia



in accordance with letter Number AHU-AH.01.10-04165, both dated the 12<sup>th</sup> (twelfth) day of February 2014 (two thousand and fourteen);-----

- deed dated the 11<sup>th</sup> (eleventh) day of December 2014 (two thousand and fourteen) Number 105, drawn-up before Notary Public HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), aforementioned, which has received Approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 12<sup>th</sup> (twelfth) day of December 2014 (two thousand and fourteen) Number AHU-12751.40.20.2014;-----

- deed dated the 10<sup>th</sup> (tenth) day of June 2015 (two thousand and fifteen) Number 54, drawn-up before Notary Public HUMBERG LIE, *Sarjana Hukum* (Bachelor of Law), *Sarjana Ekonomi* (Bachelor of Economics), *Magister Kenotariatan* (Master in Notarial Administration), aforementioned, which has received (i) Approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree Number AHU-0938784.AH.01.02.Year 2015, and (ii) Receipt of Notification on Amendment to articles of association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with letter Number AHU-AH.01.03-0948697 both dated the 6<sup>th</sup> (sixth) day of July 2015 (two thousand and fifteen); --





- deed dated the 26<sup>th</sup> (twenty sixth) day of April 2017 (two thousand and seventeen) Number 113, drawn-up before me, Notary Public, which has received Approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 24<sup>th</sup> (twenty fourth) day of May 2017 (two thousand and seventeen) Number AHU-0011377.AH.01.02.Year 2017;

- deed dated the 17<sup>th</sup> (seventeenth) day of June 2020 (two thousand and twenty) Number 138, drawn-up before me, Notary Public, which has received Approval from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with Decree dated the 15<sup>th</sup> (fifteenth) day of July 2020 (two thousand and twenty) Number AHU-0048279.AH.01.02.Year 2020;---

- the last amendment to the articles of association is as specified in deed dated the 28<sup>th</sup> (twenty eighth) day of April 2021 (two thousand and twenty one) Number 161, drawn-up before me, Notary Public, which has received a Receipt of Notification of Amendment of the Articles of Association from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated 30<sup>th</sup> (thirtieth) day of April 2021 (two thousand and twenty one) Number AHU-AH.01.03-0279433;-----

- The last amendment to the composition of the Board of Directors and the Board of Commissioners is as specified in

deed dated the 21<sup>st</sup> (twenty first) day of April 2022 (two



thousand and twenty two) Number 163, drawn-up before me, Notary Public, which has received a Receipt of Amendment to the Corporate Data from the Minister of Law and Human Rights of the Republic of Indonesia in accordance with a letter dated 1<sup>st</sup> (first) day of May 2022 (two thousand and twenty two) Number AHU-AH.01.09-0010854;-----

- hereinafter referred to as Company; -----

- Taking place at Adaro Institute, Gedung Cyber 2, 26<sup>th</sup> Floor, Jalan H.R. Rasuna Said Blok X-5 Kaveling 13, Jakarta 12950;---

- To draw-up a Minute of all matters discussed at General Meeting of Shareholders of the Company, held on the day, at times and place, as mentioned above;-----

- hereinafter referred to as Meeting. -----

- that, in accordance with provisions in the Articles of Association of the Company and the prevailing statutory regulations, the following have been carried out:-----

1. Notification of Meeting agenda to the Financial Services Authority ("OJK") on the 28<sup>th</sup> (eighth) day of March 2023 (two thousand and twenty three);-----

2. Announcement of Meeting to Shareholders of the Company on the 4<sup>th</sup> (fourth) day of April 2023 (two thousand and twenty three) through the Indonesian Stock Exchange's





website, the Company's website and the E-RUPS provider's website;-----

3. Summons for Meeting to Shareholders of the Company on the 19<sup>th</sup> (nineteenth) day of April 2023 (two thousand and twenty three) through the Indonesian Stock Exchange's website, the Company's website and the E-RUPS provider's website;-----

Present at the Meeting and therefore appeared before me, Notary Public, in the presence of the witnesses:-----

1. Mr. EDWIN SOERYADJAYA, born in Bandung, on the 17<sup>th</sup> (seventeenth) day of July 1949 (one thousand nine hundred and forty nine), a Private Person, residing in Jakarta, at Jalan Denpasar Raya Number 2, Rukun Tetangga 002/Rukun Warga 002, Kuningan Timur Sub-district, Setiabudi District, South Jakarta, holder of Resident Identity Card Number 3174021707490001, an Indonesian Citizen;-----

- according to his statement in this matter acting as President Commissioner of the Company.-----

2. Mrs. JOYCE SOERYADJAYA KERR, born in Bandung, on the 14<sup>th</sup> (fourteenth) day of August 1950 (one thousand nine hundred and fifty), a Private Person, residing in Hong Kong, at Apartment c8 Grenville House 1 Magazine Gap Rd.



Mid Levels, Hong Kong, holder of passport of Republic of Indonesia Number C3340143, an Indonesian Citizen;-----

- according to her statement in this matter acting as Commissioner of the Company and attend via video teleconference.-----

3. Mr. INDRA CAHYA UNO, born in Rumbai, on the 2<sup>nd</sup> (second) day of April 1967 (one thousand nine hundred and sixty seven), a Private Person, residing in Jakarta, at Jalan Bangka VI Number 2A, Rukun Tetangga 008/Rukun Warga 011, Pela Mampang Sub-district, Mampang Prapatan District, South Jakarta, holder of Resident Identity Card Number 3174030204670003, an Indonesian Citizen;-----

- according to his statement in this matter acting as Commissioner of the Company.-----

4. Mr. SIDHARTA UTAMA, born in Jakarta on the 5<sup>th</sup> (fifth) day of July 1965 (one thousand nine hundred and sixty five), a Private Person, residing in Jakarta, at Tanjung Mas Raya Block D II Number 27, Rukun Tetangga 002/Rukun Warga 001, Tanjung Barat Sub-district, Jagakarsa District, South Jakarta City, holder of Resident Identity Card Number 3175020507650023, an Indonesian Citizen;-----

- according to his statement in this matter acting as Independent Commissioner of the Company.-----



5. Mr. ANANGGA W. ROOSDIONO, born in Jakarta on the 9<sup>th</sup> (ninth) day of March 1944 (one thousand nine hundred and forty four), a Private Person, residing in Jakarta, at Jalan Iskandarsyah II Number 88, Rukun Tetangga 007/Rukun Warga 001, Melawai Sub-district, Kebayoran Baru District, South Jakarta, holder of Resident Identity Card Number 3174070903440001, an Indonesian Citizen;-----

- according to his statement in this matter acting as Independent Commissioner of the Company.-----

6. Mr. MICHAEL WILLIAM P. SOERYADJAYA, born in Los Angeles, on the 5<sup>th</sup> (fifth) day of February 1986 (one thousand nine hundred and eighty six), a Private Person, residing in Jakarta, at Jalan Denpasar Raya Number 2, Rukun Tetangga 002/Rukun Warga 002, Kuningan Timur Sub-district, Setiabudi District, South Jakarta, holder of Resident Identity Card Number 3174020502860002, an Indonesian Citizen;-----

- according to his statement in this matter acting as President Director of the Company.-----

7. Mrs. LANY DJUWITA, born in Bogor, on the 23<sup>rd</sup> (twenty third) day of July 1969 (one thousand nine hundred and sixty nine), a Private Person, residing in Jakarta, at Jalan Karet Belakang Timur Apartemen Setiabudi Sky





Garden, Rukun Tetangga 013/Rukun Warga 004, Karet Sub-district, Setiabudi District, South Jakarta, holder of Resident Identity Card Number 3275056307690016, an Indonesian Citizen;-----

- according to her statement in this matter acting as Director of the Company.-----

8. Mr. DEVIN WIRAWAN, born in Jakarta, on the 10<sup>th</sup> (tenth) day of April 1979 (one thousand nine hundred and seventy nine), a Private Person, residing in Jakarta, at Jalan Kintamani Raya Number 38, Rukun Tetangga 001/Rukun Warga 002, Kuningan Timur Sub-district, Setiabudi District, South Jakarta, holder of Resident Identity Card Number 3171021004790003, an Indonesian Citizen;-----

- according to his statement in this matter acting as Director of the Company.-----

9. Mr. SOMA MUHAMMAD NUR HUDA, born in Tangerang, on the 7<sup>th</sup> (seventh) day of June 1996 (one thousand nine hundred and ninety six), a Private Person, residing at Puri Kartika blok F I/07, Rukun Tetangga 004/Rukun Warga 008, Tajur Sub-district, Ciledug District, Tangerang City, an Indonesian Citizen, for temporary staying in Jakarta;----

according to his statement in this matter acting To



Attend the Extraordinary General Meeting of Shareholders of PT SARATOGA INVESTAMA SEDAYA Tbk. Based on:-----

a. Power of Attorney dated the 4<sup>th</sup> (fourth) day of May 2023 (two thousand and twenty three), privately drawn-up, duly stamped and the original of which is attached to the minute of this deed, as proxy of and therefore acting entitled to act for and on behalf of PT UNITRAS PERTAMA, a limited liability company established under and based on Laws of the Republic of Indonesia, having its domicile and with its address in Jakarta, at Menara Kadin Indonesia 28<sup>th</sup> Floor, Jalan HR. Rasuna Said Blok X-5 Kaveling 2-3, South Jakarta City;-----

- as owner/holder of 4,438,610,000 (four billion four hundred thirty eight million six hundred and ten thousand) shares in the Company.-----

b. Power of Attorney dated the 4<sup>th</sup> (fourth) day of May 2023 (two thousand and twenty three), privately drawn-up, duly stamped and the original of which is attached to the minute of this deed, as proxy of and therefore acting entitled to act for and on behalf of EDWIN SOERYADJAYA, born in Bandung, on the 17<sup>th</sup> (seventeenth) day of July 1949 (one thousand nine hundred and forty nine), a Private Person, residing



in Jakarta, at Jalan Denpasar Raya Number 2, Rukun Tetangga 002/Rukun Warga 002, Kuningan Timur Sub-district, Setiabudi District, South Jakarta City, holder of Resident Identity Card Number 3174021707490001, an Indonesian Citizen;-----

- as owner/holder of 4,502,626,790 (four billion five hundred two million six hundred twenty six thousand seven hundred and ninety) shares in the Company.-----

c. Power of Attorney dated the 8<sup>th</sup> (eighth) day of April 2023 (two thousand and twenty three), privately drawn-up, duly stamped and the original of which is attached to the minute of this deed, as proxy of and therefore acting entitled to act for and on behalf of Mr. SANDIAGA SALAHUDDIN UNO, born in Rumbai, on the 28<sup>th</sup> (twenty eighth) day of June 1969 (one thousand nine hundred and sixty nine), a Private Person, residing in Jakarta, at Jalan Galuh II Number 18, Rukun Tetangga 003/Rukun Warga 001, Selong Sub-district, Kebayoran Baru District, South Jakarta City, holder of Resident Identity Card Number 3174072806690006, an Indonesian Citizen;-----

- as owner/holder of 2,917,827,145 (two billion nine hundred seventeen million eight hundred twenty seven





thousand one hundred and forty five) shares in the Company.-----

10. Other Public as owner/holder of 590.754.743 (five hundred ninety million seven hundred fifty four thousand seven hundred and forty three) shares in the Company;-----

The Meeting Chairperson explained, upon conclusion of the Annual General Meeting of Shareholders, then, thereafter an Extraordinary General Meeting of Shareholders will begin.-----

- The Meeting Chairperson asked me, as Notary Public, to inform number of Shareholders or their proxies who are present at the Extraordinary General Meeting of Shareholders, and whether the quorum for Extraordinary General Meeting of Shareholders has been fulfilled, so that the Extraordinary General Meeting of Shareholders may adopt valid and binding resolutions;-----

Further, by me, it was stated that at this Extraordinary General Meeting of Shareholders, it was present or represented Shareholders consisting of 12,449,818,678 (twelve billion four hundred forty nine million eight hundred eighteen thousand six hundred and seventy eight) shares or 92.11% (ninety two point eleven percent) of the total number of shares that have been issued in the Company, after deducting the Company's treasury shares.-----



Thus, this Extraordinary General Meeting of Shareholders has fulfilled the quorum requirement as required in Article 41 paragraph (1) letter (a) of the Financial Services Authority Regulation Number 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders of Public Listed Company and Article 12 paragraph (1) letter a and paragraph (7) of the Articles of Association of the Company in conjunction with Article 42 letter (a) of the Financial Services Authority Regulation Number 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders of Public Listed Company and Article 14 of the Articles of Association of the Company. Therefore, the Extraordinary General Meeting of Shareholders may adopt valid and binding resolutions.-----

- Further, I returned to the Meeting Chairperson to continue the Meeting.-----

- The meeting was opened by the Meeting Chairperson at 11.12 WIB (twelve minutes past eleven Western Indonesia Time).-----

- The Meeting Chairperson informed that in accordance with the Summons for the Meeting, the agenda of today's Extraordinary General Meeting of Shareholders of the Company are as follows:

1. Approval of the Company's share buyback plan;-----
2. Approval of the use of the Company's treasury shares for the Long Term Incentive Program of the Company.-----



- Further, discussion on the first agenda of meeting began. --

FIRST AGENDA OF MEETING:-----

Approval of the Company's share buyback plan.-----

In relation to the aforesaid Meeting Agenda, the Meeting Chairperson asked Mrs. LANY DJUWITA WONG as Director of the Company to give explanation relating to the aforesaid First Agenda of Meeting.-----

Mrs. LANY DJUWITA WONG informed as follows:-----

"Referring to the Information Disclosure dated the 4<sup>th</sup> (fourth) day of April 2023 (two thousand and twenty three) related to the Company's share buyback plan, the Company plans to buy back the shares that have been issued by the Company and listed on the PT BURSA EFEK INDONESIA. This share buyback will be carried out by referring to the Financial Services Authority Regulation Number 30/POJK.04/2017 regarding Buyback of Shares Issued by Public Listed Company dated the 21<sup>st</sup> (twenty first) day of June 2017 (two thousand and seventeen).-----

The share buyback will be carried out after the Company has obtained the approval from this Extraordinary General Meeting of Shareholders until the next Annual General Meeting of Shareholders of the Company which will be held





not later than the 30<sup>th</sup> (thirtieth) day of June 2024 (two thousand and twenty four). Number of shares to be bought back is maximum 0.36% (zero point three six percent) of the Company's paid-up capital or maximum 50,000,000 (fifty million) shares. -----

As to the main considerations and reasons for the Company in buying back the shares are to the effect of implementation of the Long-Term Incentive Program to the Company's employees and in order that the Company has flexibility that allows the Company to operate the mechanism to maintain stability of the Company's share price in order to better reflect the actual value/performance of the Company. Moreover, the market price of the Company's shares has not currently reflected the real value/performance of the Company, even though the Company has shown good performance.

The Company plans to keep the bought back shares to be controlled as treasury shares for a period not more than 3 (three) years, however the Company may at any time transfer the shares that have been bought back in accordance with the provisions in Article 17 of the Financial Services Authority Regulation 30/2017 by means of, among other things: -----

- (i) selling either on the Exchange or outside the Exchange;
- (ii) withdrawing by means of capital reduction; -----



- (iii) implementation of share ownership program by employees and/or Board of Directors and Board of Commissioners; -
- (iv) implementation of conversion of Equity Securities; and/or -----
- (v) other ways with approval of the OJK. -----

Shares buyback will be conducted either through the Exchange or outside the Exchange. The Company will appoint PT INDO PREMIER SEKURITAS to be a Member of the Exchange to buy back the shares through the Exchange. The cost to be incurred by the Company for implementation of the share buyback shall be maximum IDR 150,000,000,000.00 (one hundred and fifty billion Rupiah), including fees for brokerage and other costs." -----

Thus, based on the aforesaid description, it was proposed that the Meeting able to approve the Second agenda as follows:-----

1. Approving the buyback of the Company's shares with maximum number 50,000,000 (fifty million) shares or a maximum 0.36% (zero point three six percent) of the issued and paid-up capital of the Company with total cost of maximally IDR 150,000,000,000.00 (one hundred and fifty billion Rupiah);-----



2. Approving the granting of authority and power to the Board of Directors of the Company, both collectively and individually, to take all action necessary in implementing the resolutions of this Meeting, including determining the requirements for the implementation of the Company's share buyback with due observance to the provisions and regulations of prevailing statutory regulations, to restate the composition of the Company's shareholders, to appears and/or present before the competent authorities and/or Notary Public to sign the necessary deed(s), to give information, to enter into and sign all required documents, and to take any and all actions as deemed necessary, without any exceptions.-----

Further, the Meeting Chairperson opened the opportunity for the shareholders and/or their proxies to ask questions related to the agenda of this Meeting;-----

Since no one asked any further questions or responses, then, the Meeting Chairperson asked a question to the Meeting attendees whether there were any shareholders and/or their proxies who disagree with or abstain toward the Meeting's proposals.-----

The Meeting Chairperson asked for my assistance, Notary Public, to report the results of the decision making for this First agenda;-----





At the request of the Meeting Chairperson, I, Notary Public stated that:-----

1. Number of contra-votes is 197,510,043 (one hundred ninety seven million five hundred ten thousand and forty three) shares with percentage of 1.58% (one point five eight percent);-----
2. Number of Abstain votes is 4,833,285 (four million eight hundred thirty three thousand two hundred and eighty five) shares with percentage of 0.03% (zero point zero three percent); and-----
3. Number of pro-votes is 12,247,475,350 (twelve billion two hundred forty seven million four hundred seventy five thousand three hundred and fifty) shares with percentage of 98.37% (ninety eight point three seven percent).-----

Therefore, the Meeting with majority votes approved the First agenda of this Meeting.-----

Further, Notary Public returned the Meeting to the Meeting Chairperson.-----

The Meeting Chairperson concluded that the proposal for the Third Agenda had been approved in this Meeting, thus it became valid and binding resolutions.-----

Further, the Meeting enters the second agenda of Meeting.-----



SECOND AGENDA OF MEETING:-----

Approval of the use of the Company's treasury shares for the Long Term Incentive Program of the Company.-----

Related to the aforesaid Meeting Agenda, the Meeting Chairperson asked Mr. DEVIN WIRAWAN as Director to give explanation relating to the aforesaid second Agenda of Meeting.-----

Mr. DEVIN WIRAWAN informed as follows:-----

The Company plans to allocate up to 23,000,000 (twenty three million) shares for distribution to the Company's employees in 2023 (two thousand and twenty three) to the effect of implementation of the Long-Term Incentive Program. The shares to be distributed for the Long-Term Incentive Program will use treasury shares which are the result of buyback by the Company and there will be no issuance of new shares.-----

The Company plans to allocate all of the treasury shares for implementation of the Long-Term Incentive Program to the Company's employees."-----

Further, the Board of Directors proposed that the Meeting can approve the Second agenda as follows:-----

1. Approving to allocate up to 23,000,000 (twenty three million) treasury shares originating from the buyback of



shares by the Company for distribution to the Company's employees in 2023 (two thousand and twenty three) as implementation of the Long-Term Incentive Program of the Company.-----

2. Approving the granting of authority and power to the Board of Directors of the Company to take any actions and/or carry out any dealings as necessary and/or required to realize the implementation of the Long Term Incentive Program, in accordance with the prevailing statutory regulations.-----

Further, the Meeting Chairperson opened the opportunity for the shareholders and/or their proxies to ask questions related to the agenda of this Meeting;-----

Since no one asked any further questions or responses, then, the Meeting Chairperson asked a question to the Meeting attendees whether there were any shareholders and/or their proxies who disagree with or abstain toward the Meeting's proposals.-----

The Meeting Chairperson asked for my assistance, Notary Public, to report the results of the decision making for this Second agenda;-----

At the request of the Meeting Chairperson, I, Notary Public stated that:-----





1. Number of contra-votes is 231,761,465 (three hundred thirty one million seven hundred sixty one thousand four hundred and sixty five) shares with percentage of 1.86% (one point eight six percent);-----
2. Number of abstain votes is 46,700 (forty six thousand and seven hundred) shares with percentage of 0.0003751% (zero point zero zero zero three seven five one percent); and--
3. Number of pro-votes is 12,218,010,513 (twelve billion two hundred eighteen million ten thousand five hundred and thirteen) shares with percentage of 98.13% (ninety eight point eight thirteen percent).-----

Therefore, the Meeting with majority votes approved the Second agenda of this Meeting.-----

Further, Notary Public returned the Meeting to the Meeting Chairperson.-----

The Meeting Chairperson concluded that the proposal for the second Agenda had been approved in this Meeting, thus it became valid and binding resolutions.-----

Since there are no more things to be discussed, the Meeting is hereby concluded by the Meeting Chairperson at 11.27 WIB (twenty seven minutes past eleven Western Indonesia Time).----



Thus, I, Notary Public, enter into this Minutes of Meeting for use where necessary.-----

The appearers are known to me, Notary Public. -----

-----**IN WITNESS WHEREOF**-----

This deed was made as minutes and executed in South Jakarta, on the day and date as first written in the preamble of this deed in the presence of:-----

1. Mrs. NATASYA IMMANUELA SANDJOJO, born in Surabaya on the 28<sup>th</sup> (twenty eighth) day of May 1993 (one thousand nine hundred and ninety three), a Private Person, residing in Jakarta, at Jalan Janur II Blok C Number 8, Rukun Tetangga 002/Rukun Warga 007, Kelapa Dua Sub-district, Kebon Jeruk District, West Jakarta City, holder of Resident Identity Card Number 3578046805930007, an Indonesian Citizen;-----

2. Ms. NABILA MAZAYA PUTRI, born in Bandung, on the 14<sup>th</sup> (fourteenth) day of April 1997 (one thousand nine hundred and ninety seven), Assistant of Notary Public, residing at Jalan Mutiara I Blok B Number 9, Sepanjang Jaya Sub-district, Rawalumbu District, Bekasi City, holder of Resident Identity Card Number 3275055404970009, an Indonesian Citizen, for temporary staying in Jakarta.-----



- both are known to me, Notary Public, as witnesses. -----

After this deed was read-out by me, Notary Public, to the witnesses, it was forthwith signed by the witnesses, and me, Notary Public, whereas the appearers have resigned when this deed is prepared.-----

It was passed without alterations.-----

- Original of this deed was duly signed. -----

Given as true copy.-----

Notary Public in South Jakarta City

*[signed on duly stamped page and sealed]*

**(JOSE DIMA SATRIA, S.H., M.Kn.)**





**Pernyataan Penerjemah Tersumpah / Sworn Translator's Statement**

Saya, **SULARNO POPO MARUTO**, Penerjemah Tersumpah di Republik Indonesia berdasarkan peraturan perundang-undangan yang berlaku di Republik Indonesia, dengan ini menerangkan dan menyatakan, sesuai dengan sumpah jabatan saya, bahwa dokumen ini merupakan terjemahan yang benar, setia, dan lengkap dari dokumen sumber yang diberikan kepada saya.

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Jakarta, 23 February 2024



**SULARNO POPO MARUTO**

Penerjemah Tersumpah / Sworn Translator

[English to Bahasa Indonesia and Bahasa Indonesia to English]

Surat Keputusan Menteri Hukum dan Hak Asasi Manusia Republik Indonesia

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