



PRESS RELEASE

For Immediate Release

Saratoga Enjoys Robust Performance, Supported by Strengthening of Investee Company Positive Performance

Jakarta, 30 July 2019 – In the first semester of 2019, PT Saratoga Investama Sedaya Tbk. (ticker code: SRTG) continues to prove the resilience of its investee companies performance. Even the share performance of its investee companies such as PT Adaro Energy Tbk. (ticker code: ADRO), PT Merdeka Copper Gold Tbk. (ticker code: MDKA) and PT Tower Bersama Infrastructure Tbk. (ticker code: TBIG) surpassed the growth of the IDX stock index.

Saratoga President Director Michael W.P. Soeryadjaya said that the strengthening of the shares of investee companies in the first semester of 2019 proved that Saratoga's investment portfolio has very positive fundamentals and long-term business prospects.

"We are grateful that Saratoga's performance during the first semester of 2019 continued to show promising growth. A disciplined investment strategy which is focused on the driving sectors of Indonesia's economic growth is the key to Saratoga's increasingly solid performance," Michael explained in Jakarta, (30/07)

Thanks to the increase in the stock prices of the investee companies, as of Q1 of 2019 Saratoga succeeded in booking a net profit on its IDR 2,004 trillion investment. This value was based on the mark-to-market calculation.

By the end of June 2019 Saratoga recorded a dividend income of IDR1,605 trillion with a net profit of IDR3.170 trillion. Saratoga's investment focuses on three main sectors, i.e. natural resources, infrastructure and consumer which includes more than 20 companies with a prudent risk management at all levels of the portfolio.

Saratoga Investment Director Devin Wirawan explained, as an active investment company, Saratoga will continue to take the initiative to expand its investment portfolios, both in new investment projects and companies that have entered the growth phase.

Some of the strategic plans that Saratoga will carry out include supporting the funding process of MDKA to proceed with the gold and mineral mine development in Banyuwangi. The financing is accomplished through the issuance of 215 million new shares (non-pre-emptive rights) at Rp 3,980 per share which has been completed on July 18, 2019.

In the consumer sector, Saratoga will also continue to support the expansion of PT Famon Awal Bros Sedaya (FABS), Awal Bros Hospital Group. This week FABS will launch a new hospital in North Bekasi. This hospital will be the eighth hospital under the FABS auspices.



"We also want to support government programs in providing international-standard public health services. Awal Bros Hospital is a group of private hospitals with the highest international accreditation, Joint Commission International (JCI) in Indonesia," Devin explained.

Michael also expressed his optimism about the long-term prospects of the national economy. After the general elections are winding down, the investment climate and the Indonesian economy will continue to grow. "This is an opportunity for Saratoga to take investment initiatives in a disciplined, astute manner and support national economic growth," Michael said.

About PT Saratoga Investama Sedaya Tbk.

Founded in 1998, PT Saratoga Investama Sedaya Tbk. (Saratoga, ticker code: SRTG) is the leading active investment company in Indonesia. Saratoga plays an active role in managing its investee companies and exploring investment opportunities in Indonesia.

Saratoga focuses on investment opportunities in the early stages and phases of growth, as well as in special conditions with an emphasis on sectors that support economic growth in Indonesia such as consumer, infrastructure and natural resources.

Saratoga's vision is to continue to be the leading active investment company and become a partner of choice for both local and foreign investors that want to participate in the dynamics of Indonesia's economic growth.

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