



## PRESS RELEASE

*For Immediate Release*

### **Saratoga announced positive AGMS result with increased dividend distribution and additional member of management**

**Jakarta, 22 May 2019** - PT Saratoga Investama Sedaya Tbk. (Saratoga, ticker code: SRTG) announced during its Annual General Meeting of Shareholders (AGMS) today with increased dividend distribution and the appointment of an additional member to the Board of Directors.

A total amount of IDR 298.4 billion was approved for distribution. The amount represents IDR 110 per share or 2.9% dividend yield (as of closing price of 21 May 2019) and 48.6% growth compared to the previous year dividend amount.

**Saratoga President Director, Michael W.P. Soeryajaya** stated that the decision to pay out dividend is part of Saratoga's commitment to provide optimal return for shareholders. Saratoga is set to continue to strengthen its investee companies' fundamentals through a disciplined and measured business strategy in Saratoga's three businesses in natural resources, consumer and infrastructure sectors.

The shareholders have also approved the appointment of Devin Wirawan as Saratoga's Investment Director. "We welcome Devin as a board member. The appointment of the Investment Director is to strengthen the board, particularly in investment, monetization and deal-sourcing aspects." said Michael after the AGMS in Jakarta, Wednesday (22/05)

The Company's Board of Directors following today's meeting is:

President Director	: Michael W.P. Soeryadjaya
Portfolio Director	: Andi Esfandiari
Finance Director	: Lany Djuwita Wong
Investment Director	: Devin Wirawan

**Saratoga Finance Director, Lany D. Wong** said that in 2018, Saratoga posted a record dividend income of Rp 900 billion attributable to PT Adaro Energy Tbk. (ADRO), PT Tower Bersama Infrastructure Tbk. (TBIG), and PT Provident Agro Tbk (PALM), and other investee companies.

"Going forward, Saratoga will continue its active investment by assessing the potential opportunities in the three sectors. We are looking for target companies that are riding on the growth trajectory of Indonesian economy, such as consumer goods and services, social infrastructure, technology sector and etc. These emerging sectors will be shaping up the next wave of our economic growth and it is our job to stay ahead of the curve, identify the winners of the sectors and help them to grow," Lany concluded.

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### **About PT Saratoga Investama Sedaya, Tbk.**

Founded in 1998, PT Saratoga Investama Sedaya, Tbk. (Saratoga, ticker code: SRTG) is the leading active investment company in Indonesia. Saratoga plays an active role in managing its investee companies and exploring investment opportunities in Indonesia.

Saratoga focuses on investment opportunities in the early and growth stages, as well as in special conditions with a focus on sectors that support economic growth in Indonesia such as consumer, infrastructure and natural resources.

Saratoga's vision is to continue to be the leading active investment company and become a partner of choice for local and foreign investors seeking to participate in the dynamics of Indonesia's economic growth.

For more information, please visit: [www.saratoga-investama.com](http://www.saratoga-investama.com).

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